🙌From Vision to Victory: A Successful Campaign 🙌

🎉 Celebrating our Progress: A Coalition Breakfast

Ahead of the AGM last Friday, members of our Coalition gathered for breakfast in Madrid to reflect on and celebrate the success of the Valuing DIA Campaign and our collective efforts to drive transparency and improved governance at Grupo DIA.

If you were unable to attend the breakfast, you can view our presentation on the campaign's achievements here: https://tinyurl.com/wccvjvsu

⚖️ Improved Governance: DIA AGM

The AGM marked a significant milestone for our Coalition, with the passing of the appointment of three new independent directors to the Board. The restructured ten-member Board now comprises 70% independent directors and 50% women, surpassing Spanish corporate governance recommendations and aligning with our call for evolved Board composition.

We extend our best wishes to the new Board and look forward to collaborating with them as they guide DIA into its next chapter, with a renewed focus on long-term value creation, enhanced corporate governance, and greater accountability and transparency.

We have written to the new Board to congratulate them on their appointments and remind them of their fiduciary duty to ensure that minority shareholders' voices are valued and considered. We look forward to constructive engagement with the Board going forward as it continues in its journey to create long-term value for everyone invested in DIA's future.

As this campaign comes to a close, we want to sincerely thank all members of the Coalition for your unwavering support and active engagement. Your involvement has been instrumental in driving meaningful change at DIA.

As a reminder, since our campaign began:

✅ The share price has more than doubled, reflecting increased market confidence in the stock.
✅ The stock has gained strong recognition in the market: analysts consider it undervalued and have issued Buy recommendations.
✅ Corporate governance has been improved, surpassing Spanish best practices.
✅ Board compensation has been aligned with shareholder interests through the introduction of restricted stock awards.
✅ Transparency and investor engagement have improved, highlighted by the clear 5-year strategy presented at the recent Capital Markets Day.

We will continue to advocate for minority investors' interests at DIA and will closely follow the Board's progress in this next phase of DIA's growth. Thank you again for accompanying us on this journey.

📩 To stay connected with Coalition leadership, please reach us going forward at: westerngate@westerngate.eu